

Offshore Energy

Delivering shared success

As a mutual company, we focus not on shareholders and stock markets, but on our policyholders and partners. We take time to get to know your business and what you need from your insurance solution.

Our underwriting involves a thorough analysis of your risks, backed by a deep understanding of your industry, while our integrated underwriting, claims and risk management offers you a creative risk-transfer solution.

Solutions for your most complex risks

We offer a broad range of energy related products for the Offshore Energy business.

We provide coverage on an international basis. Our Offshore Energy clients include national oil companies, major integrated energy companies and independent operators in the oil and gas sector.

As the global industry evolves in terms of energy mix and the use of new technologies, our aim is to constantly innovate our insurance offering for Offshore Energy, expanding our underwriting expertise in this constantly changing sector.

| Class of business | Line size |
|-------------------|-----------|
| Offshore Energy | USD 100m |

Target markets

- Owner/operators involved in identification, extraction, processing and the production of hydrocarbons (Oil and Gas).
- Offshore Construction: offering coverage for owner-managed projects for the fabrication, load-out, transits, installation and hook-up of fixed/floating units, subsea equipment and associated pipelines and platform modifications.
- Owners Yard Construction: offering coverage of owners' yard risks including the fabrication of semi-submersible drilling units, jack ups, drill ships and Floating Production Storage and Offloading (FPSO) vessels.



Coverage afforded for offshore operations

- All risks of Physical Loss or Damage
- Control of Well (OEE)
- · Business Interruption
- · Third Party Liability
- · Offshore Construction
- US Gulf of Mexico Named Windstorm, including all coverages named above

With you for the long term

Being a mutual means we're consistent and here for the long term. Our experienced teams are resourceful, responsive and empowered to make decisions quickly. You'll benefit from our technical underwriting capabilities, the strength of our relationships with our broker partners, and our unique approach to claims service.

Because what's good for you, is good for us.

Continuity in a changing world

Some clients have been with us for over 20 years. Why do they stay so long? Because we have a culture of flexibility and transparency. Quite simply: we do the right thing.

Your business doesn't stand still and neither do we. We're constantly evolving our products and services, investing in people and resources, and building our global distribution network – bringing you continuity and reassurance in a changing world.

Our Offshore Energy team provides exemplary service in an ever-changing industry, from extending the life of existing field assets, to the exploration of new and untapped energy fields.

You'll have access to our global risk engineering team and resources, sharing extensive experience across both oil and gas and marine industries.

Claims confidence

Aligned with the Liberty Claims Charter, our Londonbased team has high levels of local settlement authority, supported by a global network of technical capability – designed to give you direct access to decision-makers and the benefit of experience anywhere in the world.

Recognised as a market leader, our strong technical expertise and the strength of our broker partnerships

ensure we are always focused on handling your claim as quickly as possible.

Our claims team has long been a key factor in choice of insurer, and our outstanding reputation has enabled Liberty to lead the market through some of its most complex claims.

Claims+

In addition to our claims charter and promise, where appropriate, we offer extra value-add services at preplacement, post-placement, and post-loss stages. Designed to ensure your claims experience – even without a claim – is as good as we can make it.

A sustainable future

Our purpose is to help people embrace today and confidently pursue tomorrow. To fulfil this purpose, we are committed to sustainability and careful consideration of environmental, social and governance (ESG) issues.

Insurance can be a force for good and we have a role in supporting the transition towards a low-carbon future. We are supporting Climate Transition Pathways, currently working to provide a number of benefits to companies with accredited transition plans, in addition to continued access to insurance capacity. For instance, we are exploring how to meet the challenge of the transition with longer-term and more expansive solutions.

Unlocking opportunities

With over a century of insurance experience, we've learned a thing or two about risk. We're dedicated to developing products and solutions for our clients, whether it's a variety of specialist coverages, a customised wording, or guidance on emerging exposures.

Talk to us about the trends we're seeing in your industry, and the products we offer to help protect your business:

- Casualty Energy Liability/Excess Casualty (Commercial)
- · Onshore Energy
- · Power Generation
- · Renewable Energy
- Construction
- Surety
- · Marine Construction
- Cyber

Contact Us

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