

Cyber

Solutions for your most complex risks

All companies have some exposure to cyber risks. In fact, anyone who has data on third parties or employees, or a reliance on enterprise or operational networks, should consider their exposure.

Due to their rapidly changing nature and the breadth of potential impact, cyber exposures are amongst the most challenging risks a company can face. We aim to support our clients with sophisticated solutions based on significant knowledge of market trends.

Our expert underwriters focus on innovation and product development for cyber and offer a range of risk-management services to support our clients. Our proprietary database of over 10,000 incidents helps us spot changes to cyber risks and address them proactively. Our cyber risk reports can help give our clients new insights into their IT security processes and controls and provide suggestions on how they may make improvements.

Our broad coverage reflects our commitment for continuous improvement in this area and is based on our experience, research and analysis. The cyber risks we cover include a range of first and third-party exposures relating to the use of technology, in particular business interruption and damage to digital assets.

We can provide cover for:

First-party exposures

- Property damage/business interruption as a result of a cyber-event
- Loss or damage to digital assets
- Non-physical business interruption and extra expense
- Cyber extortion
- Reputational harm
- Cyber crime



Third-party exposures

- Security and privacy liability
- Privacy regulation defence
- Customer care and reputational expenses
- Notification expenses
- Privacy assistance expenses
- Crisis management expenses
- Multimedia liability
- Specific coverage for GDPR

Class of business	Line size
Cyber – All industries, primary or excess layers	GBP/USD/EUR 10m
Cyber Property Damage Coverages	GBP/USD/EUR 50m

Available cover extensions

- PCI fines and penalties
- Failure to supply/spot market coverage
- Cover for prior acts
- Dependent business income loss
- Network integrity reputational harm
- Incidental tech
- Intellectual property value indemnification following a cyber-attack
- Affirmative marine hull and loss of lease exposure from malicious cyber-attacks
- Actual value of R&D data stored on networks
- Event cancellation arising from a cyber-event
- Extended reputational harm to cover network integrity issues, not just privacy issues

Our commitment to innovation

We're a leader in developing innovative products to help your business manage the essential 'cross-over' into property damage cover.

This includes:

- The 'gap' between traditional cyber policies and the coverage available in the property markets
- The increasing demand for 'affirmative' property cover from a cyber-event to avoid uncertainty and legal dispute, as well as obtain the right underwriting and claims handling services from a carrier
- Fixing the 'non-affirmative' challenge faced by the insurance market. This is where it needs to accurately identify, price, and appreciate systemic risks associated with the exposure in traditional lines, and seek to 'pull them out' over time.

Our teams are currently underwriting products for a range of businesses, including:

- Manufacturing – traditional cyber and property damage
- Ports and Terminal – traditional cyber and property damage
- Marine Hull – commercial and pleasure craft buy-backs of cyber exclusions
- Marine Cargo – buy-backs of cyber exclusions
- Power & Energy – affirmative and exclusion buy-back of cyber property damage
- Commercial Property – affirmative and buy-back cyber property damage.

Claims confidence – CyberChoice

In an area as complex as cyber claims, we know our clients want the flexibility and freedom to create a solution that best fits their individual needs.

Our clients want a choice of:

- Services such as breach response, crisis PR, legal and forensics
- Trusted expert vendors.

That's why we created CyberChoice – a comprehensive claims service, complemented by market-leading features of your choice.

If external expertise is required, we'll work closely with you to meet your individual needs and appoint trusted, long-term partners who share our attitude towards claims. We maintain long-standing relationships with multiple vendors, giving you the freedom to choose from a range of tried and tested partners. We have experts on hand for all aspects of breach response including:

- Legal breach response
- Network forensics
- Credit monitoring & event notification
- PR
- Forensic accountants
- Data restoration.

As part of the CyberChoice service, and subject to our agreement, we're also happy to extend our service to vendors you already have a relationship with.

Ask us for more details about CyberChoice.

Collaborating to reduce cyber risk

Many of our clients are interested in value-add services pre-placement, post-placement and post-loss. We strive to identify and engage with mutually beneficial partners who can assist our clients wherever they are on their cyber risk-mitigation journey.

Ask us for more details about our vendor services and our ability to support them.

Contact Us

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